

Weekly Edible Oil & Oilseeds Price Outlook and Strategy

Decision enabling market analysis & price outlook



Report for week beginning 24 April 2017

SOY OIL

Soy oil Price Outlook Summary

21 April 2017	CME Soy Oil July'17 USc/Lb	Argentina Soy Oil 1M Forward USD/MT	NCDEX Soy Oil May'17 INR/10kg	Indore Crude Soy Oil Spot INR/10kg
Closing Prices	32.16	693.14	622.05	600
Change	+0.78	+0.44	-11.75	-5.00

Critical Price drivers	Price Direction
Ongoing Argentina soybean harvesting campaign	Downward
Poor farmers selling in Brazil over stronger Brazilian Real	Upward
Expected Dry and hot weather in US during May-July	Upward
Other veg oil dynamics	Downward

CME Soy Oil July'17		Argentina Soy Oil 1M Forward		NCDEX Soy Oil May'17	
Prices are likely to test resistance at USc 33.50 ahead of consolidating in the coming 2-3 weeks.		Prices are likely to consolidate in the zone of USD 680 to 730 in the coming weeks.		Prices are likely to consolidate in the zone of INR 615 to 645 ahead of turning lower again in the coming 3-4 weeks.	

0 to 1 Month	0 to 2 Months	0 to 1 Months	0 to 2 Months	0 to 1 Months	0 to 2 Months
Mixed	Downwards	Mixed	Downward	Mixed	Downwards

Direction	0 to 1 Month	0 to 2 Months	0 to 1 Months	0 to 2 Months	0 to 1 Months	0 to 2 Months
	Mixed	Downwards	Mixed	Downward	Mixed	Downwards

Price Range

30.80-33.50	33.50-29.50	670 to 730	740 to 680	615-640	640-600
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Price Outlook Summary

NCDEX Soybean Apr'17		Indore Crude Soy Oil Spot	
Prices are likely to test resistance at INR 635 while holding above INR 610.			
0 to 1 Month	0 to 2 Months	0 to 1 Months	0 to 2 Months
Direction		Mixed	Downwards
Price Range		610-630	630-590

Fundamental Analysis: Soy complex

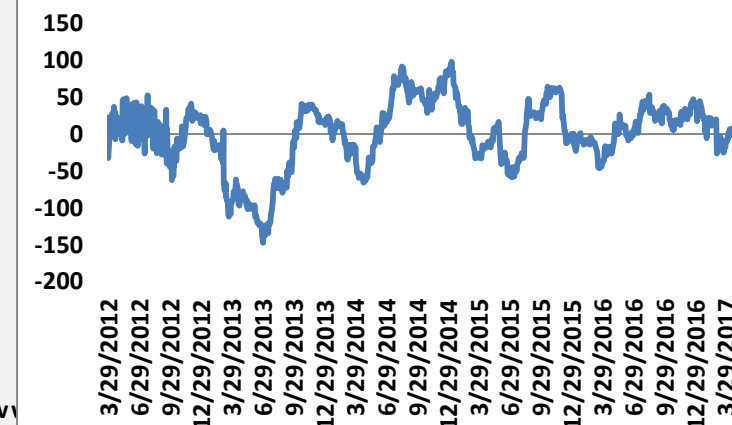
Argentina Soy oil traded rangebound with positive bias over harvest pressure on one side while bad weather concerns across soy belt on the other.

Moving forward, the soy oil dynamics that shall take Centre stage are:

- Ongoing soybean harvesting campaign in Argentina amid weather volatility
- Projected upcoming weakness in Argentina Soy oil basis
- Robust US soybean booking owing restricted Brazilian soybean farm selling
- Expected dry and hot weather during May-July across US Mid-west

- ✓ Soybeans harvesting has been completed by 16.3 % of harvestable acreage (18.4 million hectares). In absolute number, 3 M hectares of soy plots has been harvested with average national yield of 3.57 T/H and 10.75 million tons of soybean has been collected till date. Moreover, average yield were

Argentina soy oil Basis (\$/t)



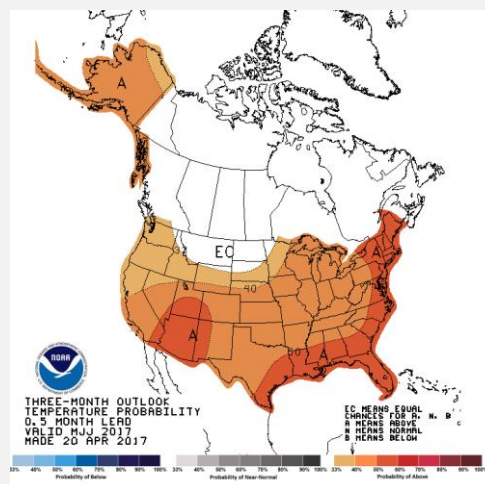
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recorded lower by 0.04 T/H and stands at 3.57 T/H in north-central Córdoba and the north belt. These two regions account for 50% of the harvested area. Nonetheless, the national average yield remains higher at 56.5 million tons.

- ✓ Moving farther, soy oil basis for one month contract is expected to touch toward \$6.5 per ton in neagtive zone with respect to CME, which is currently trading at \$3.3 per ton with positive side.
- ✓ Current soybean price in Brazil has recoded in the range of R\$ 47.00 to R\$ 49.00 per sack or \$6.90 to \$7.20 per bushel for current season crop, which has discouraged farmers selling from couple of month due to stronger Brazilian Real. On the other side of scenario, Soybean production has recorded historically high at 111 million tons. Thus, higher production and passive soybean selling at farm level has created storage shortage problem. Soybean storage capacity is half of the production capacity in the sates of Mato-Grosso.
- ✓ Meanwhile, Brazilian oilseeds industry association (Abiove) has forecasted Brazil's 2016/17 soybean crop at 110.7 million tons, a 3.2 rise from its estimates.
- ✓ Moving toward US, dryer than normal and warm weather across Mid-west region during key soy growing stages likely to limit soybean production growth despite of huge acreage growth on account of upcoming El Nino phenomenon, which is known for drought in Upper Mid-west and above normal precipitation across lower Mid-West region.
- ✓ Further, Soybean exports sales are recorded 8% on Y-O-Y basis toward 67% of annual exports target or 55.11 million tons. This would keep Y-O-Y higher production number at back foot.
- ✓ At other destination, Soybean acreage in Russia likely to increase by 3% toward 2.3 Mln Ha, which would reduce national imports dependencies.
- ✓ Sunflower acreage is likely to tumble by 5%-7% on account of lower profitability with respect to soy. Henceforth, soy crop would keep edged over sunflower in upcoming crop season.
- ✓ From palm counters, Malaysian palm oil production for Apr'17 is expected to grow by 10-12% to 1.62-1.64 million tons against 1.46 million tons in last month. Moreover, it would be 26.79% higher Y-o-Y basis.



- ✓ But, SGS Malaysian palm oil export for 1-20th Apr'17 has recorded higher by 4.7% to 719,175 tons from 686,741 tons shipped during 1-20th Mar'17 while ITS reported 1% down for the same period. under such situation, higher production and steady deamnd likley to keep palm oil prices at weaker note and same would keep pressure to soy oil.
- ✓ However, soy oil is driven by US Bio-diesel policies, which is more likley to reinforce on producers benefits in coming month as per a news source.

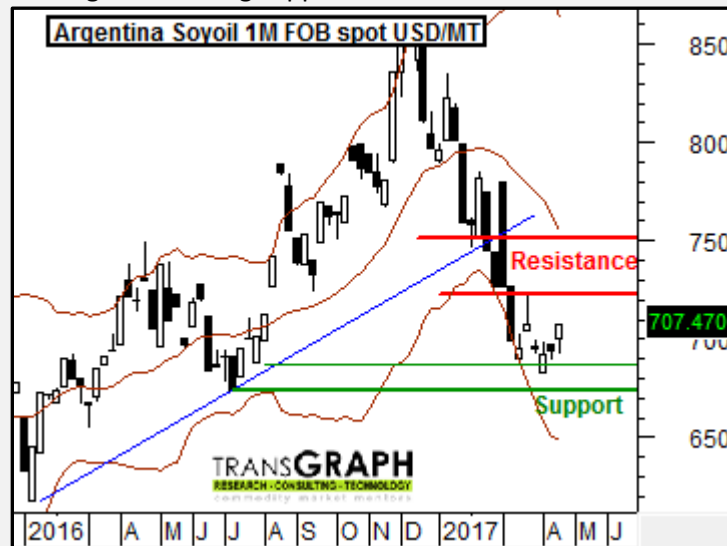
Procurement Strategy: Argentina Soy Oil

Argentina Soy Oil 1M Forward Procurement Strategy for spot month*					
Open Position	Pricing Window			Already Priced	
	Start	End	Avg Till Date	Weighted Average Price	Quantity
	16 Apr 2017	15 May 2017	702.08	693	25%
Strategy Review	25% May'17 buying requirements was covered at 693.			Yet to be Priced (Remaining quantity)	
	Market	Period		Cover @ USD 700	50%
Closed Positions Audit				Wait	25%
				Procurement savings % (Bettering the market average)	
		Argentina Soy Oil 1M Forward	2010 to Till Date		1.05%
			Mar 2017		-0.28%

* Please contact Engagement manager for forward / long term buying strategies

Technical Outlook: Argentina Soy Oil 1M Forward USD/MT

- ✓ Soyoil 1-Month forward prices are seen consolidating after testing support at USD 682 .
- ✓ Prices are seen trading with lower lows and lower highs since Dec'17 after failing to sustain above USD 850 suggesting that trend is bearish.
- ✓ At momentum front oscillators like stochastic (14/3/3) and RSI (14 Pd) are in deep oversold region suggesting corrective bias in coming weeks.
- ✓ Therefore with prices at support while momentum oscillators approaching deep oversold region, prices are likely to test support at USD 680 and consolidate in the coming 2-3 weeks.
- ✓ On the downside USD 680 shall act as an immediate support followed by strong support at USD 650.
- ✓ On the higher side prices would find resistance around USD 750.



Turnaround Point: A weekly close above USD 750 shall turn the sentiments consolidation for medium term.

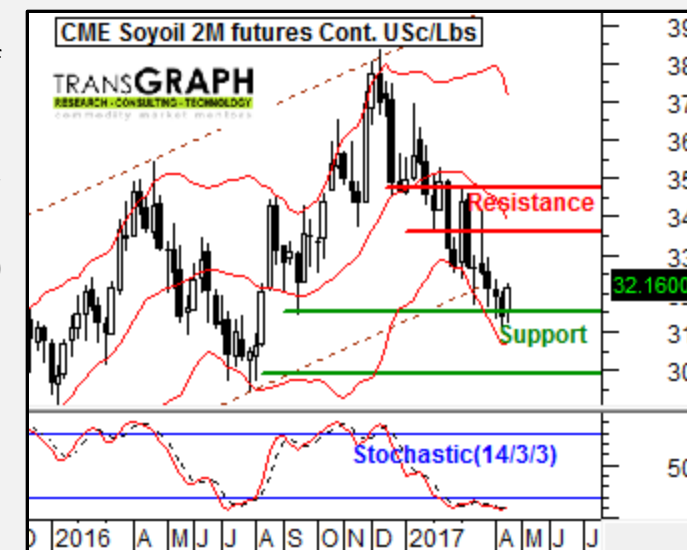
Concisely, Prices are likely to consolidate in the zone of USD 680 to 730 in the coming weeks.

Technical Outlook: CME Soy Oil May'17 USc/Lb

- ✓ CME Soyoil May'17 futures recovered sharply and engulfed the entire range of previous week turning the momentum to positive.
- ✓ Prices are seen closing above the rising trend line after breaching below it, also prices are seen holding above the lower boundary of the bollinger band suggesting a correction in coming weeks.
- ✓ On the weekly technical setup MACD (26,12;9) gave bearish crossover while stochastic (14/3/3) is seen recovering from oversold region suggesting a correction within a bearish market.

- ✓ Therefore prices are likely to test resistance at USc 35.50 ahead of consolidating.
- ✓ On the downside USc 30.50 acts as an immediate support zone followed by key support at USc 29.50.
- ✓ While on the higher side USc 33.50 would act as a strong resistance, followed by USc 34.50.

Turnaround Point: A weekly close above USc 34.50 shall open the chances of a broad consolidation.



Concisely, prices are likely to test resistance at USc 33.50 ahead of consolidating in the coming 2-3 weeks.

Procurement Strategy: Indore Crude Soy Oil

Indore Crude Soy Oil Spot Procurement Strategy for spot month*					
Open Position	Pricing Window			Already Priced	
	Start	End	Avg Till Date	Weighted Average Price	Quantity
	16 Apr 2017	15 May 2017	596.50	600	50%
Strategy Review	Apr'17 buying requirement was covered at 607.50.				
	Closed Positions Audit			Procurement savings % (Bettering the market average)	
	Market	Period		Wait	50%

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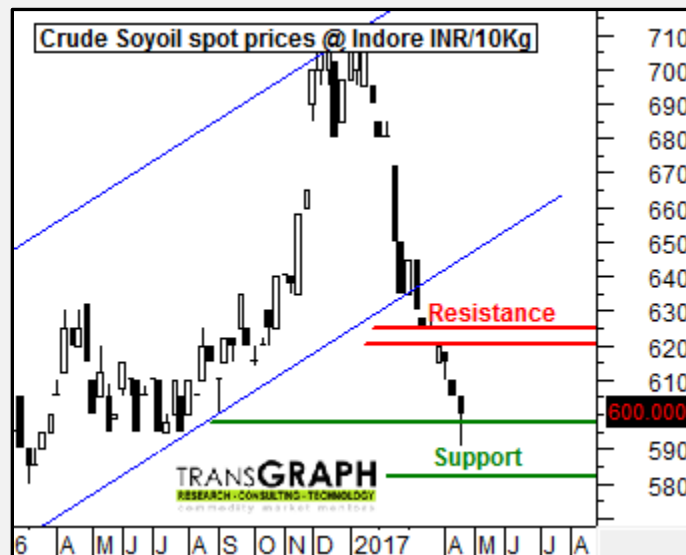


Indore Crude	2016 to Till Date	1.91%
Soy Oil Spot	Mar 2017	2.34%

* Please contact Engagement manager for forward / long term buying strategies

Technical Outlook: Indore Crude Soy Oil Spot INR/10kg

- ✓ Soy Crude Oil Indore Spot prices turned higher after finding support at INR 590 forming a hammer candlestick formation suggesting a halt in negative momentum.
- ✓ Prices turned lower sharply after a double top formation at INR 710 and seen holding below the short term moving averages suggesting that trend is negative.
- ✓ On the weekly technical setup momentum oscillators like RSI (14Pd) and stochastic (14/3/3) are seen at oversold region supporting the above mentioned corrective bias.
- ✓ Hence prices are likely to test resistance at INR 620 while holding above INR 590.
- ✓ On the lower side INR 590 could act as an immediate followed by strong support zone at 580.
- ✓ While on the higher side resistance is placed at INR 635/640.



Turnaround Point: A weekly close above INR 650 shall turn the trend to sideways.

Concisely, prices are likely to test resistance at INR 620 while holding above INR 590.

Technical Outlook: NCDEX Soy Oil May'17 INR/10 kg

- ✓ NCDEX Soy oil futures prices have breached below the consolidation and tested the swing based support in the last week suggesting a minor halt in the bearish momentum.
- ✓ Prices breached below the rising channel and holding below short term moving averages suggesting mixed bias.
- ✓ On weekly technical setup momentum oscillator like stochastic (14/3/3) and RSI (14 Pd) are seen approaching oversold region supporting the corrective bias.
- ✓ Hence going forward prices are likely to consolidate in the zone of INR 615 to 645 ahead of turning lower again in the coming 3-4 weeks.
- ✓ On the downside INR 620/615 would act as immediate and strong support followed by INR 600.



Turnaround Point: A weekly close above INR 865 shall turn the sentiments bullish for medium term.

Concisely, NCDEX Soy Oil futures prices are likely to consolidate in the zone of INR 615 to 645 ahead of turning lower again in the coming 3-4 weeks.

PALM OIL

Palm Oil Price Outlook Summary

	BMD CPO July'17 MYR/MT	MCX CPO Apr'17 INR/10kg	Malaysian RBD Palmolein FOB 1M Forward USD/MT	Kandla CPO CNF USD/MT
21 April 2017				
Closing Prices	2530.00	516.80	680.00	702.5
Change	-24	+0.00	-12.5	-17.50

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Fundamental Summary	Critical Price drivers				Price Direction	
	M-o-M higher palm oil production for Apr'17 at origins				Downward	
	Stable export demand from China & EU				Upward	
	M-o-M increment in palm oil inventories for Apr'17				Downward	
Price Outlook Summary	South American soybean harvest pressure				Downward	
	BMD CPO 3M		MCX CPO Apr'17		Malaysian RBD Palmolein FOB 1M Forward	
	Prices are likely to test resistance at MYR 2700 while holding above MYR 2450		Prices are likely to consolidate in the zone of INR 510 to INR 545.		Prices are likely to consolidate in the zone of USD 660 to USD 700 in coming weeks.	
	0 to 1 Month	0 to 2 Months	0 to 1 Months	0 to 2 Months	0 to 1 Months	0 to 2 Months
Direction	Mixed	Downward	Mixed	Downward	Mixed	Downward
Price Range	2450-2700	2700-2450	515-540	545-480	660-700	700-620

- ✓ In this context, overall Malaysian palm oil production for Apr'17 is expected to grow by 10-12% to 1.62-1.64 million tons against 1.46 million tons in last month. Moreover, it would be 26.79% higher Y-o-Y basis.
- ✓ At S&D front, SGS reported that Malaysian palm oil export for 1-20th Apr'17 rose by 4.7% to 719,175 tons from 686,741 tons shipped during 1-20th Mar'17 while ITS reported 1% down for the same period. Going forward, Investors are awaiting for 1-25th SGS/ITS export pace and we might see marginal negative growth on M-o-M basis moving forward.
- ✓ In this context, rising M-o-M palm oil production amid stable export for Apr'17 might raise Malaysian palm oil inventories around 7-8% to 1.64-1.65 million tons against 1.55 million tons in previous month. However, this inventory level would be 5-6% lower compare to 1.80 million ton in last year.
- ✓ At Indonesia front, Indonesia palm oil production for Apr'17 is expected to rise by 5% to 3.02 million tons against 2.88 million tons in last month while exports are expected to increase by 2-3% to 2.35 million tons against 2.30 million tons in last month. In this context, Indonesia palm oil inventory for Apr'17 would rise gradually towards 1.56-1.60 million tons against 1.51 million tons in last month.
- ✓ At destination front, after suspending Rape oil reserve auction in last month, China is gradually building palm oil port stock on M-o-M basis. In this context, as on 21st Apr'17 Chinese palm oil stock is hovering around 0.58 million tons against 0.57 million tons in last month. However, this stock level is still below the last five year avg. of 0.99 million tons which might support for palm oil import from China moving forward.
- ✓ On other hand Chinese government has reduced value added tax (VAT) for grains and oilseeds as well as for agriculture inputs effective from 1st July'17. In this context, VAT on agriculture goods reduced to 11% from prevailing 13% which might boost Chinese domestic grain oilseeds production moving forward
- ✓ At Indian front, IMD (Indian Meteorological Department) forecasts 38% of probability for 96% (+/-5%) of Normal rainfall for 2017 Kharif season in India. However, 50% of probability exists for emergence of potential Weak El-Nino during Aug-Sep'17 months going forward. As the Indian monsoon is expected to begin on a normal note, oilseed acreages might remain very much stable to last year and thus might keep the palm oil demand very much stagnant in 2017 CY.
- ✓ Looking at spreads, due to supply pressure of palm in the coming months, spreads between CPO and other soft oils are expected to further widen at destinations like India and China

Fundamental Analysis: Palm Oil

- ✓ Palm oil prices in the physical market edged lower during last week driven by rising palm oil production on one hand and anticipated stock build up at main origins for Apr'17 on the other
- ✓ At immediate front, SPPOMA has reported that FFBS production for 1-20th Apr'17 rose by 4.10% while OER increased by 0.57% on M-o-M basis. In this context, SPPOMA palm oil production rose by 7.37% at same time.
- ✓ On other hand, Sabah & Sarawak regions are expected to post higher palm oil yield for Apr'17 to 0.32 tons/ha and 0.28 tons/ha respectively against 0.28 tons/ha & 0.24 tons/ha respectively during last month. Furthermore, Malaysian OER for Apr'17 is expected to hover around 20.00-20.05% against 19.54% in last month.

Procurement Strategy: Malaysian RBD Palmolein

Malaysian RBD Palmolein FOB 1M Forward Procurement Strategy for spot month*

Open Position	Pricing Window			Already Priced	
	Start	End	Avg Till Date	Weighted Average Price	Quantity
					0%
	16 Mar 2017	15 Apr 2017	673.1	Yet to be Priced (Remaining quantity)	
				670	50%
				Wait	50%
Strategy Review	Apr'17 requirement was covered at an Avg. USD 699.				
Closed Positions Audit	Market	Period	Procurement savings % (Bettering the market average)		
	Malaysian RBD Palmolein FOB 1M Forward	2010 to Till Date	1.24%		
		Mar 2017	1.96%		

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in oversold region supporting the negative bias in the coming weeks.

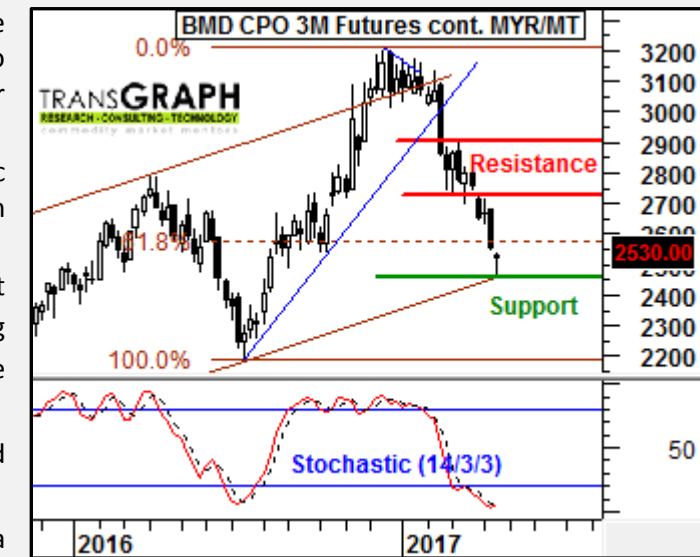
- ✓ Therefore with prices are likely to consolidate in the zone of USD 660 to USD 700 in coming weeks.
- ✓ On the lower side USD 660/650 acts as immediate support followed by USD 620.
- ✓ On the higher side USD 730 followed by USD 750 shall act as a acts as a resistance zone.

Turnaround Point: A weekly close above USD 730 shall negate the fall in immediate front.

Concisely, prices are likely to consolidate in the zone of USD 660 to USD 700 in coming weeks.

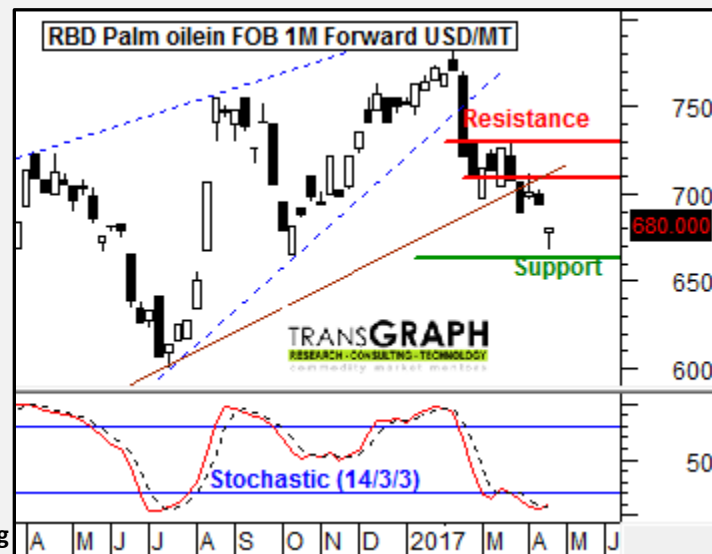
Technical Outlook: BMD CPO 3M Futures MYR/MT

- ✓ BMD CPO 3M Futures prices turned higher sharply after testing the long term trend line turning the momentum to positive.
- ✓ Prices are turned lower after consolidating above MYR 3000 for last three months as the failed to hold above MYR 3200 suggesting that major trend has turned to bearish.
- ✓ On weekly technical setup 14-RSI and Stochastic (14/3/3) are seen in deep oversold region suggesting a correction.
- ✓ Therefore with prices recovering from support while momentum oscillators suggesting corrective bias prices are likely to hold above 2450 and trade higher in the coming weeks.
- ✓ On the downside MYR 2450 shall act as a good support to hold prices firm followed by MYR 350.
- ✓ On the higher side MYR 2700 would act as a strong resistance zone.
- ✓ **Turnaround Point:** A weekly close above MYR 2800 would result in broad consolidation in medium term.



Technical Outlook: Malaysian RBD Palmolein FOB 1M Forward USD/MT

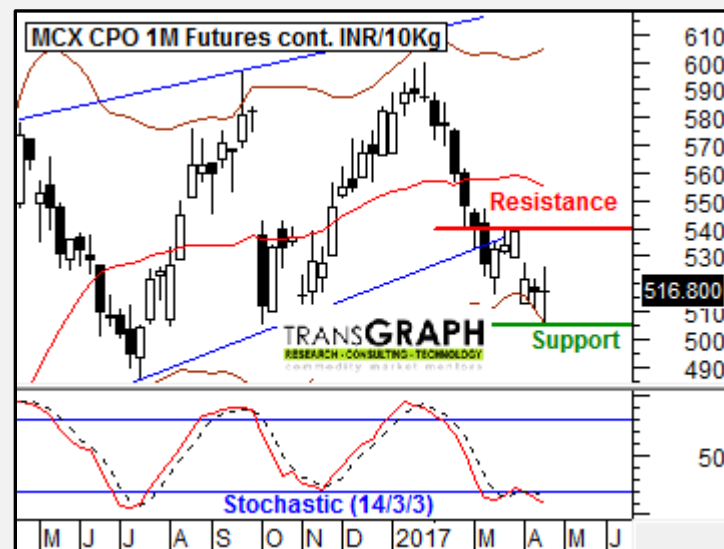
- ✓ RBD Palmolein FOB P1, forward prices have recovered slightly after testing support zone at USD 660 turning the momentum back to sideways.
- ✓ Prices breached below the middle band of Bollinger band and rising trend line suggesting a shift in trend to bearish.
- ✓ Momentum oscillators like stochastic (14/3/3) and RSI (14) are seen turning lower



Concisely, BMD CPO prices are likely to test resistance at MYR 2700 while holding above MYR 2450

Technical Outlook: MCX CPO Apr'17 INR/10kg

- ✓ MCX CPO 1M futures prices have turned higher after testing support in the last week turning the momentum to positive.
- ✓ Prices are seen consolidating in the zone of INR 580 to 520 in the last few months
- ✓ Momentum oscillators like stochastic (14/3/3) and RSI (14) on the weekly technical setup are seen turning lower from overbought region supporting the above mentioned negative bias in the coming weeks.
- ✓ Therefore with prices at support within a bearish market and momentum oscillators suggesting negative bias, prices are likely to consolidate towards INR 560 before turning lower again in the coming 3-4 weeks.
- ✓ On the lower side, the key support is placed at INR 530 breaching below it would turn the broad sentiment to bearish.



Turnaround Point: A weekly close above INR 550 shall negate the immediate negative bias.

Concisely, MCX CPO futures prices are likely to consolidate in the zone of INR 510 to INR 545.

Competing Vegetable Oil Dynamics:

- Ongoing soybean harvesting campaign in Argentina amid weather volatility
- Projected upcoming weakness in Argentina Soy oil basis
- Robust US soybean booking owing restricted Brazilian soybean farm selling
- Expected dry and hot weather during May-July across US Mid-west
- Anticipated recovery in Rapeseed production for 2017/18 MY at EU
- Higher Rapeseed production at Ukraine for 2017-18MY
- Tightness in sun oil supply at main origins.

Energy Counters:

- ✓ EIA report indicated that US crude oil inventories declined by 1.03 million barrels to 532.24 million barrels for the week ending 14th April from a week earlier, amid recovery in refinery activity and lower imports.
- ✓ Refinery activity improved from 91% to 92.9% during the corresponding week, while imports declined from 7.87 MBpd to 7.81 MBpd from a week earlier.
- ✓ Going ahead, higher refinery activity is expected to lower the crude oil stocks in the coming weeks easing the inventory glut in the US markets. However, declining distillate consumption in the coming weeks is expected to offset some of the bullish bias due to reduction in crude oil stock piles.
- ✓ OPEC group production in March has declined to 31.93 MBpd from higher revised 32.08 MBpd during February, maintaining a compliance of 93.3% to the agreed production cuts. While the compliance of major supplier Saudi Arabia is more than 100%, second biggest producer Iraq has only 62.7% compliance with the agreed cuts on an average in the first three months, which could raise concerns about extension of OPEC cuts at the next meeting.

Currency Counters:

- ✓ US President tweeted over the weekend that the new tax policy and tax reduction will be announced this Wednesday. More than anticipated push from the tax reforms shall give rise to Dollar strength.
- ✓ On the other hand, waning expectations of a steeper rate hike cycle from FED in the coming months shall continue to keep the Dollar under pressure. CME Fed futures tool currently indicates that traders are pricing in a 51% chance the U.S. central bank would raise rates at its June meeting, down from 71% at the start of April. FED is expected to maintain status quo in the May (3rd) meeting.
- ✓ IMF raised its 2017 global growth forecast on Apr 17th from 3.4% to 3.5% due to manufacturing and trade gains in Europe, Japan and China, but warned that protectionist policies threaten to choke a broad recovery.
- ✓ In this context, appreciating MYR from last couple of days. In this context, MYR is expected to hover around 4.39-4.40 in coming 2-3 weeks

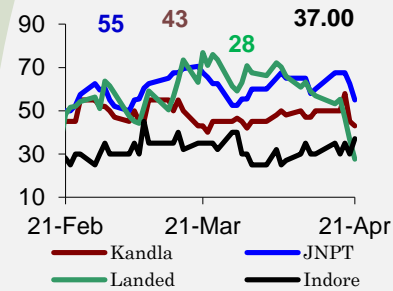
Mini Charts

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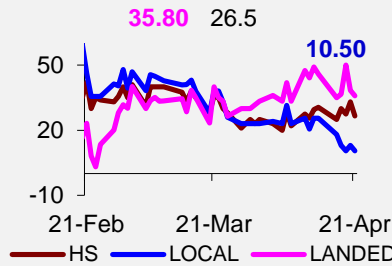
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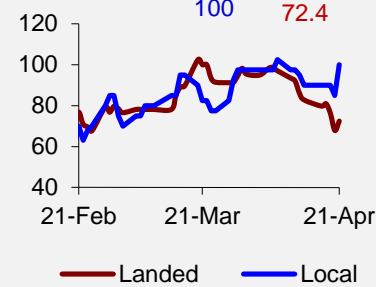
Soy oil import parity (INR/10 kg)



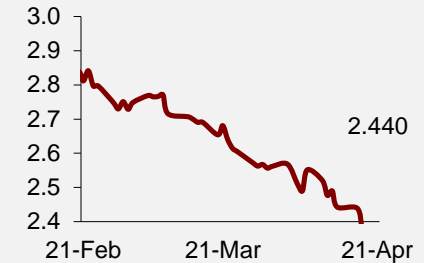
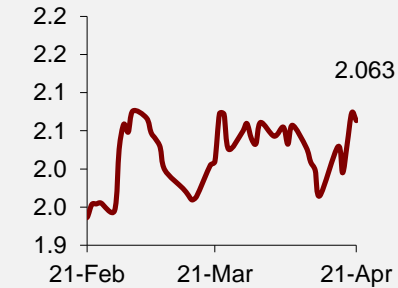
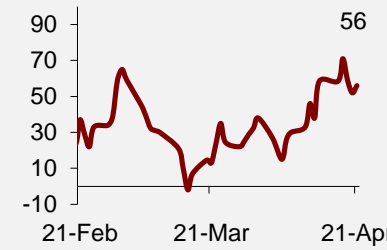
CPO import parity (INR/10 kg)



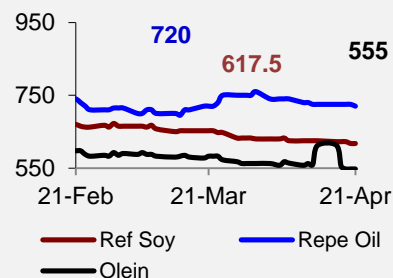
Sunflower oil import parity (INR/10 kg)



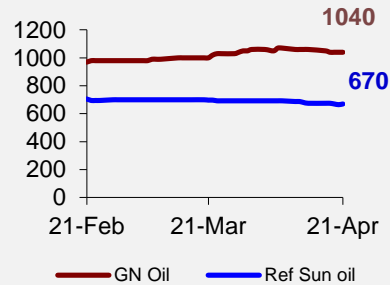
Kandla, \$/ton



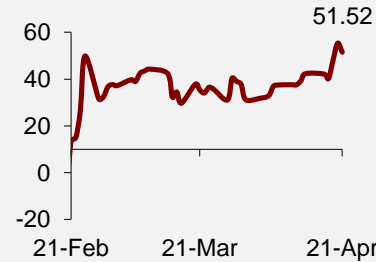
Edible oil prices @ Mumbai (INR/10 kg)



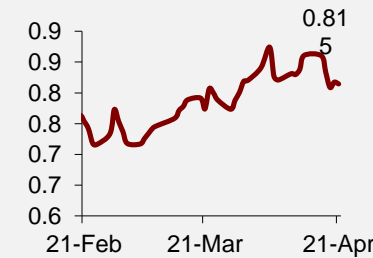
Edible oil prices @ Mumbai (INR/10 kg)



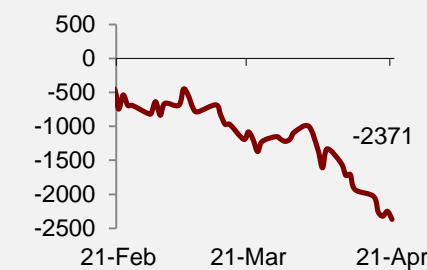
Palm oil refining margins (FOB Malaysia basis, \$/ton)



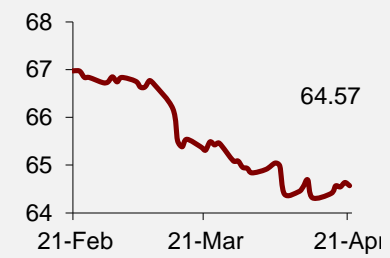
Gross soybean crush margins @ US (\$/bu)



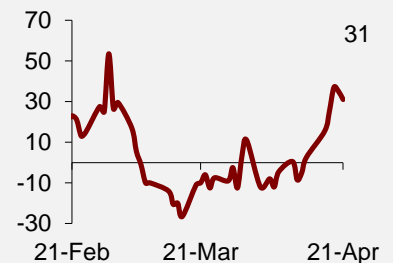
Soybean crush margin @ Indore (INR/ton)



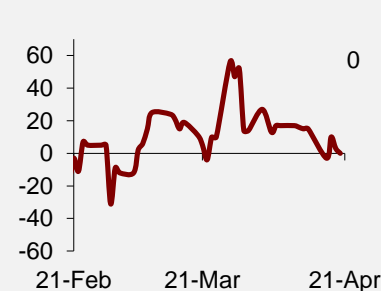
INR vs. USD



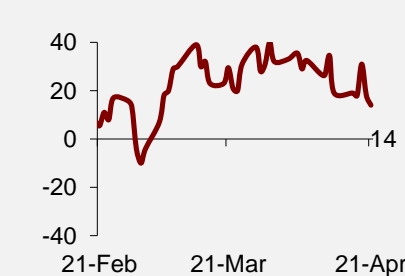
Soy-RBD Olein price spread (At origin, \$/ton)



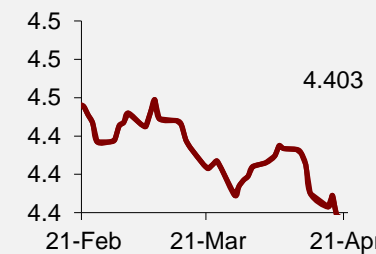
Sun-Soy price spread (FOB Argentina, \$/ton)



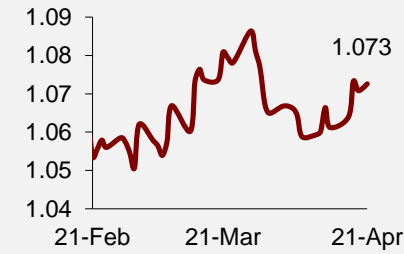
Sun-Soy price spread (CNF India, \$/ton)



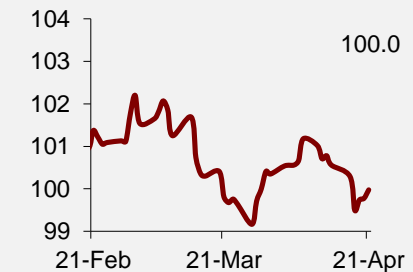
MYR vs. USD



Euro vs. USD



\$ Index



NYMEX Crude (\$/barrel)

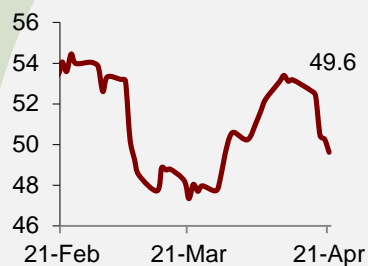
Soy-CPO price spread (CNF India,

Soy oil/meal ratio (US)

Soy oil/meal ratio (India)

Weekly Edible Oil & Oilseeds Price Outlook and Strategy

Decision enabling market analysis & price outlook



Market Prices

Market	Commodities	21 April 2017	13 April 2017	Change	%Change
US*	CME Soybean May-17 Futures	962	968	-6.0	-0.62%
India^	NCDEX May-17 Futures	2929	2929	0	0.00%
US*	CME Soy oil May-17 Futures	32.35	31.59	0.76	2.41%
Argentina#	Soy oil 1m Fwd	711	695	16.0	2.30%
India	NCDEX Ref Soy May-17 Futures	634	634	0	0.00%
India	Indore Crude soy oil Spot	600	605	-5.0	-0.83%
Brazil	Soy meal CIF Rotterdam 1M Forward	346	349	-3.0	-0.86%
Brazil	Soy meal CIF Rotterdam 2M Forward	343	350	-7.0	-2.00%
India	FAS Kandla Soy meal 1M Forward	370	368	2.5	0.68%
Malaysia	CPO FOB 1M forward	615	636	-21.00	-3.30%
Malaysia	RBD Palm Olein FOB 2M forward	679	693	-13.75	-1.99%
Indonesia	CPO FOB 1M forward	669	670	-1.25	-0.19%
India	MCX CPO May-17 Futures	514	517	-2.50	-0.48%

Our Extensive coverage of Edible Oilseeds & Oils Complex

Report	Coverage #	Price Outlook & Strategies
Daily BMD Palm Oil Price Outlook and Strategy	NU, FA, WA, PI, TA, TS, PO, FF, MP, 5D	MY.CPO.BMD
Daily CME Soy Complex Price Outlook and Strategy	NU, FA, WA, PI, TA, TS, PO, FF, MP, 5D	USA.SB.CME, USA.SM.CME, USA.SBO.CME
Daily Indian Edible Oil and Oilseed Price Outlook and Strategy	NU, FA, WA, PI, TA, TS, PO, FF, MP, 5D	IN.CPO.MCX, IN.SB.NCDEX, IN.SBO.NCDEX, IN.RMS,NCDEX, IN.SM.KANDLA
Weekly Edible oil and Oilseeds Price Outlook and Strategy	NU, FA, WA, PI, TA, PS, PO, FF, MP, 2M	AR.SBO.1M, USA.SBO.CME, MY.CPO.BME, MY.RBDO.FOB, IN.SBO.NCDEX, IN.SBO.INDORE, IN.CPO.MCX
Weekly Edible oil Elliott wave analyser	EWA, PO, 6W	MY.CPO.BMD, USA.SBO,CME, PH.CNO.1M, AR.SFO.1M, UKR.SFO.1M
Weekly Indian Edible Oil Price Outlook and Strategy	NU, FA, WA, PI, TA, PS, PO, FF, MP, 2M	IN.RSO.JAIPUR, IN.GNO,RAJKOT, IN.CNO,KOCHI, IN.RBO,KHANNA
Weekly Lauric Oil Price Outlook and Strategy	NU, FA, WA, PI, TA, PS, PO, FF, MP, 2M	MY.PKO.1M, RTDM.CNO.1M, MY.PS.SPOT, MY.PFAD.SPOT
Weekly Palm Oil Price Outlook and Strategy	NU, FA, WA, PI, TA, PS, PO, FF, MP, 2M	MY.RBD.1M, ID.CPO.1M
Weekly Soy Oil Price Outlook and Strategy	NU, FA, WA, PI, TA, PS, PO, FF, MP, 2M	AR.SBO.1M
Weekly Sunflower Oil Price Outlook and Strategy	NU, FA, WA, PI, TA, PS, PO, FF, MP, 2M	AR.SFO.1M, UKR.SFO.1M
Bi-Weekly Poultry Feed Market Analysis and Price Outlook	NU, FA, WA, PI, TA, PS, PO, FF, MP, 2M	IN.SB.NCDEX, IN.SM.INDORE, IN.MZ.NIZAMABAD
Monthly Edible oil and Oilseed Complex Special Report	FA, BS, WA, PI, TA, PO, 2-3M	USA.SB.CME, USA.SM.CME, USA.SBO.CME, AR.SBO.1M, DXY.SPOT, USDBRL, USDARS, UKR.SFO.1M, MY.CPO.BMD, ID.CPO.1M, USDIDR, USDMYR, MY.CPKO.1M, PH.CNO.1M, IN.SBO.NCDEX, IN.SB.NCDEX, IN.RS.NCDEX, IN.RSE.KANDLA, IN.RSO.JAIPUR, IN.CPO.MCX, IN.CPO.KANDLA, IN.RS.RAJKOT

News Update **NU**, Fundamental Analysis **FA**, Balance Sheets **BS**, Weather Analysis **WA**, Policy Impact **PI**, Technical Analysis **TA**, Trading Strategies **TS**, Procurement Strategies **PS**, Price Outlook **PO**, Market Intelligence **MI**, Facts & Figures **FF**, Market Prices **MP**, Price Spreads **PS**, Forward Curves **FC**, Elliott Wave Analysis **EWA**, 5D, 2W, 6W, 2M, 4-6M

LEGAL INFORMATION

Weekly Edible Oil & Oilseeds Price Outlook and Strategy

Decision enabling market analysis & price outlook



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