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commodity market mentors



Daily Spread Analyzer

June 7, 2017



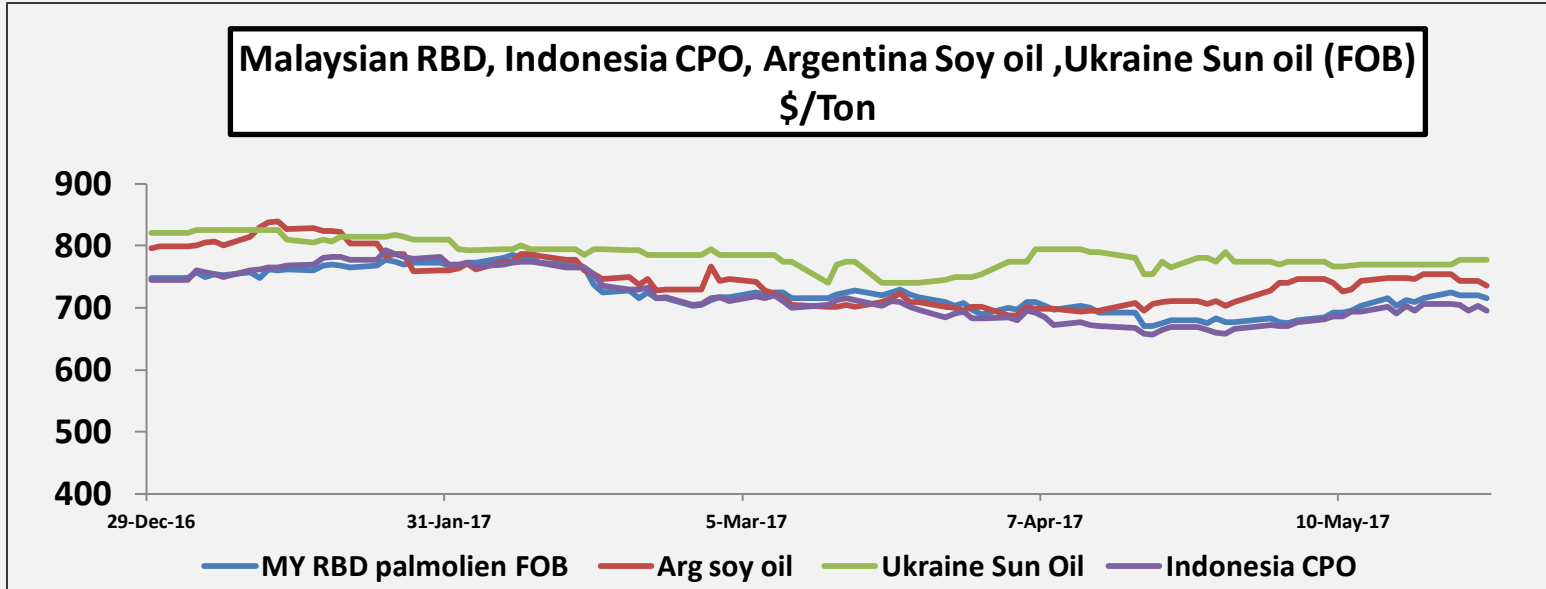
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Palm Vs Other Veg oils

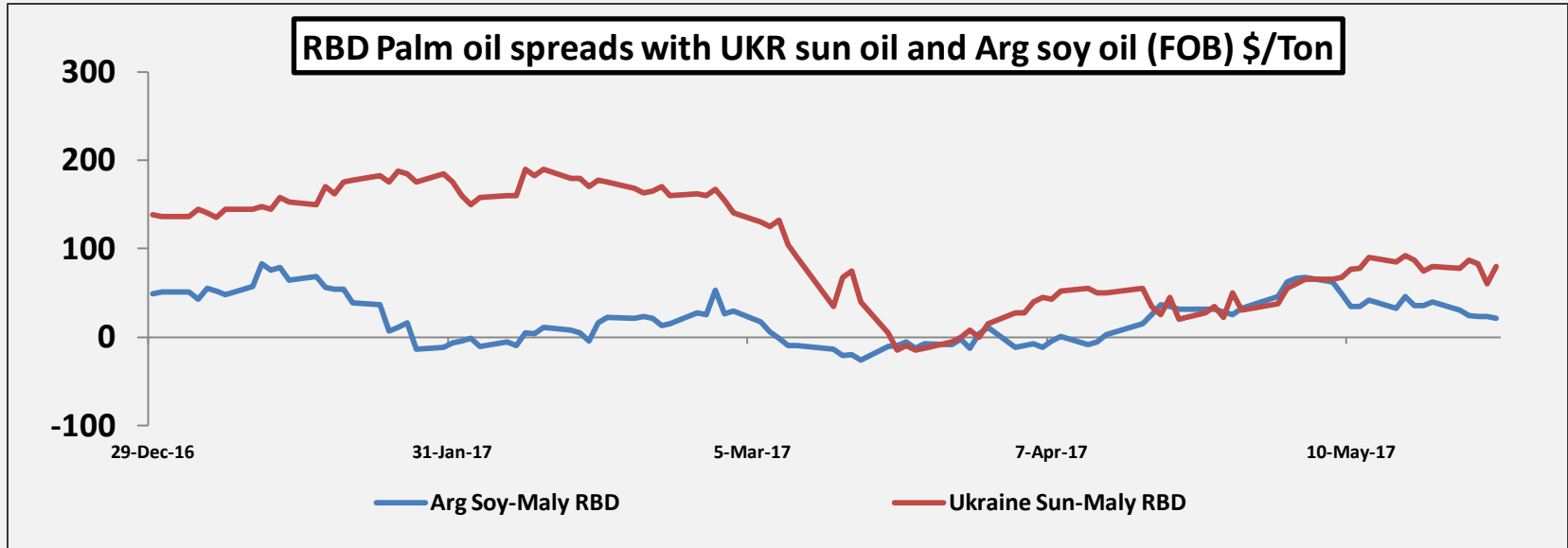
At Origins (FOB Basis)

Different Veg Oil Prices (FOB)



USD/MT	Recent day	Last month avg	last 3 month moving avg	Last 1 year Moving average
MY RBD PALM OLEIN	700.00	706.93	703.12	709.86
Indonesia CPO	678.75	691.48	688.40	701.90
ARG SOY OIL	738.00	742.18	720.75	754.98
Ukraine SUN OIL	740.00	742.73	734.58	763.84

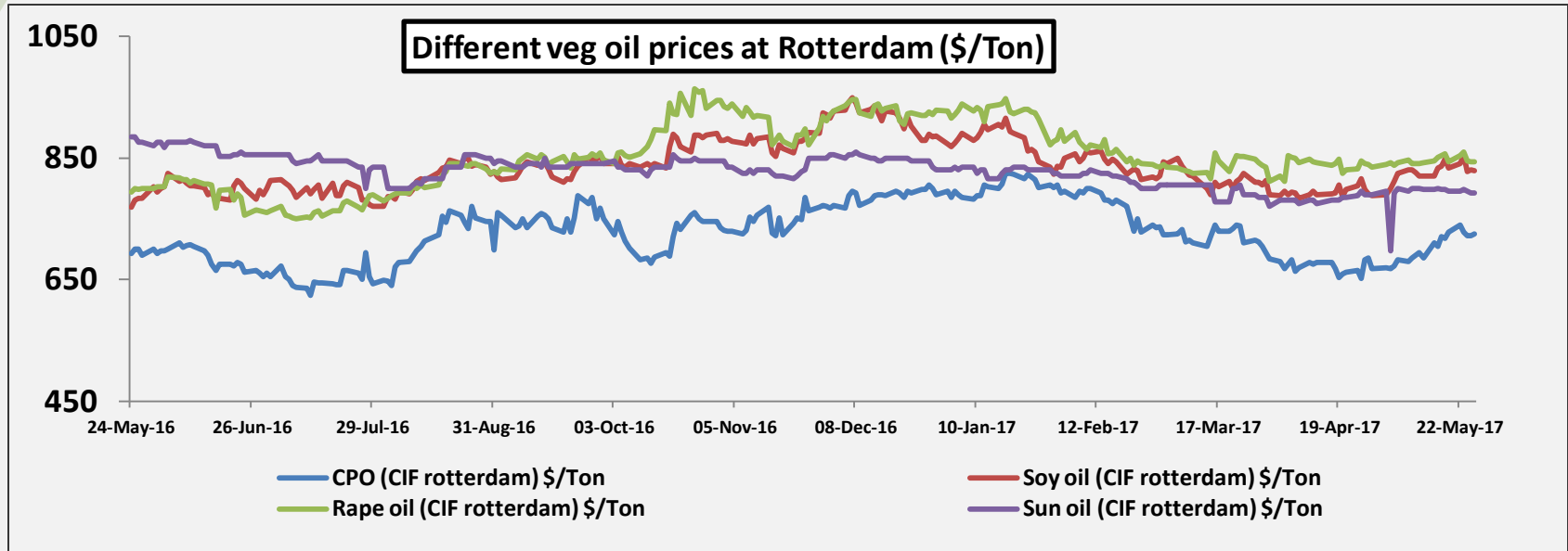
Spreads FOB Basis



USD/MT	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average
ARG SOY - RBD MAL	38.00	35.25	17.64	45.12
UKRAINE SUN - RBD MAL	40.00	35.80	31.46	53.98

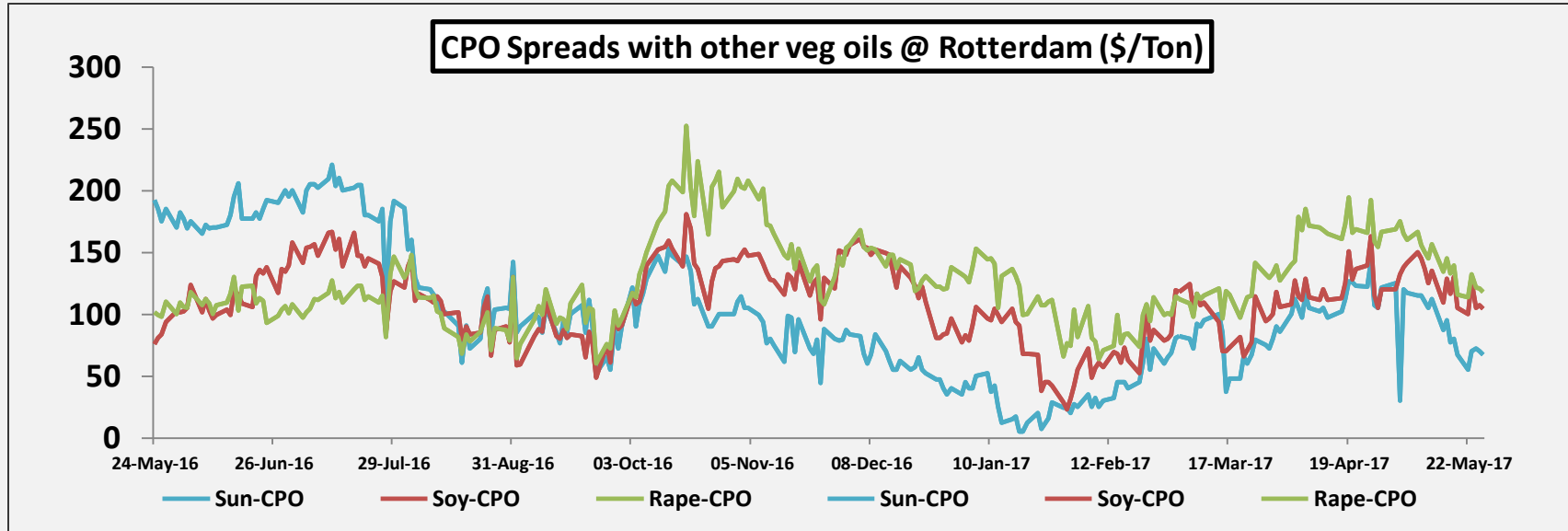
At destination Markets (CIF Basis)

Different Veg Oil Prices at Rotterdam (\$/Ton)



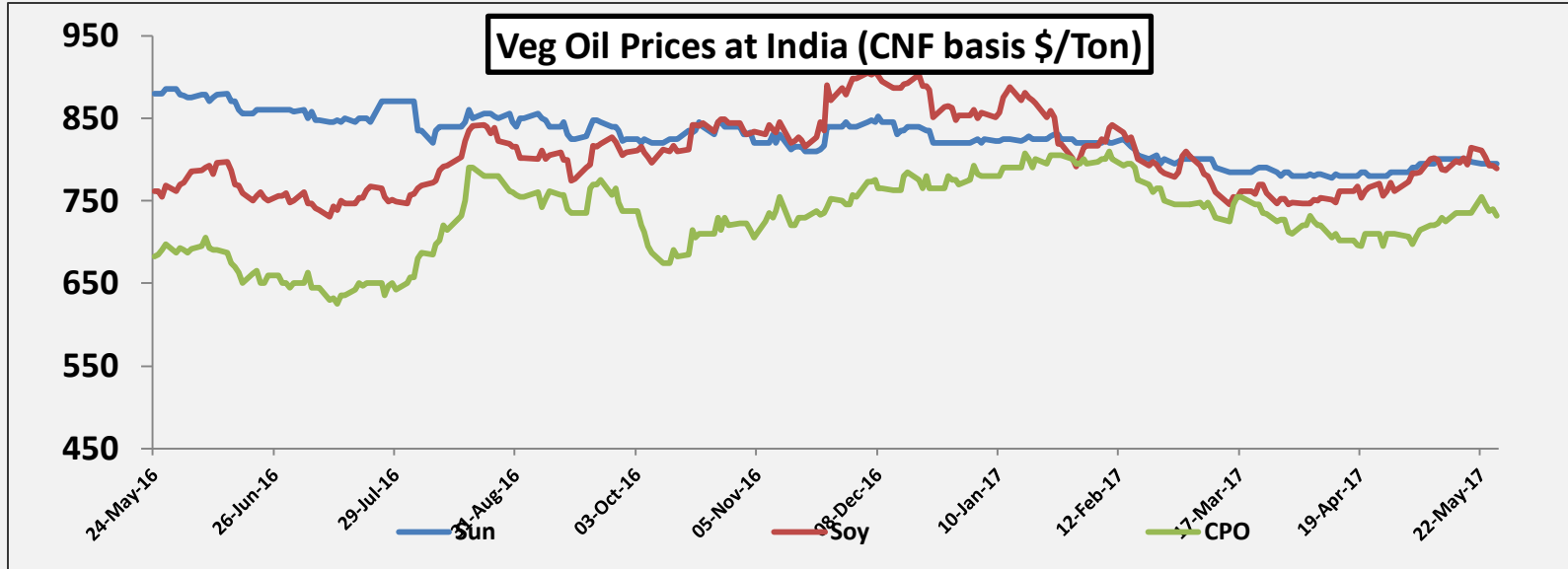
USD/MT	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
Soy	821.40	827.49	812.32	838.75	799.82	903.55
RAPE OIL	823.65	840.82	838.72	855.91	818.32	922.25
SUNFLOWER	780.00	793.30	789.12	823.75	846.95	948.08
CPO	685.00	706.59	697.75	727.92	678.62	755.25

CPO spreads with other veg oils at Rotterdam (\$/Ton)



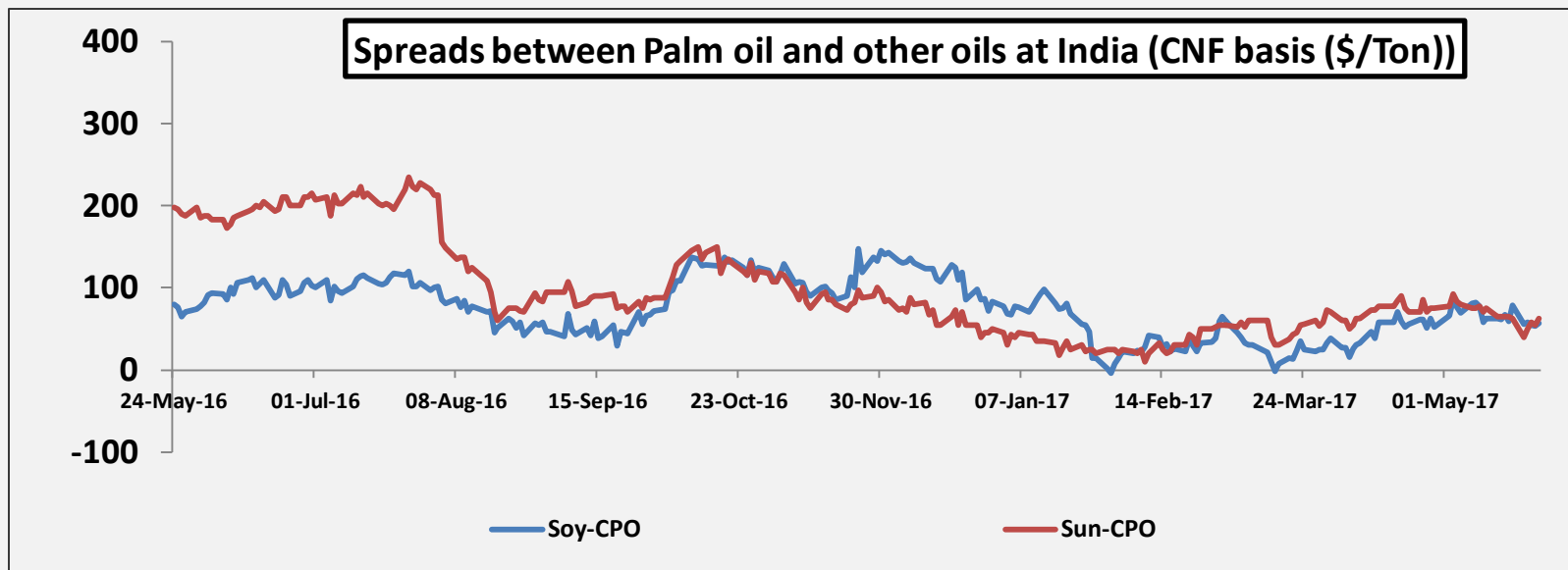
USD/MT	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
SOY - CPO	136.40	120.90	114.57	110.83	121.20	148.31
RAPE - CPO	138.65	134.23	140.96	127.98	139.70	167.01
SUN - CPO	95.00	86.70	91.36	95.83	168.33	192.83

Different Veg oil prices at India(\$/Ton)



USD/MT	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
SUN OIL	782.50	795.00	789.00	823.57	850.75	945.97
SOY OIL	795.00	795.59	773.55	806.13	788.37	893.06
CPO	707.00	728.41	724.55	731.08	670.87	739.32

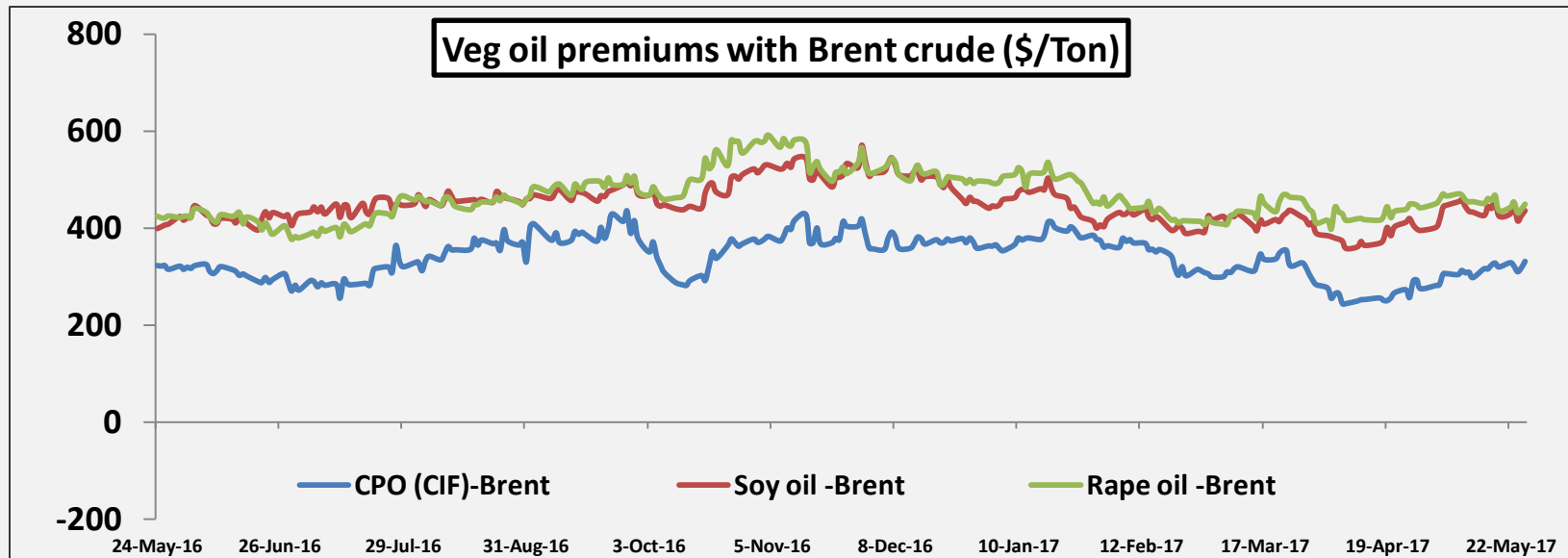
CPO spreads with other veg oils at India(\$/Ton)



USD/Ton	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
SOY - CPO	88.00	67.18	49.01	75.06	117.50	153.74
SUN - CPO	75.50	66.59	64.45	92.50	179.88	206.66

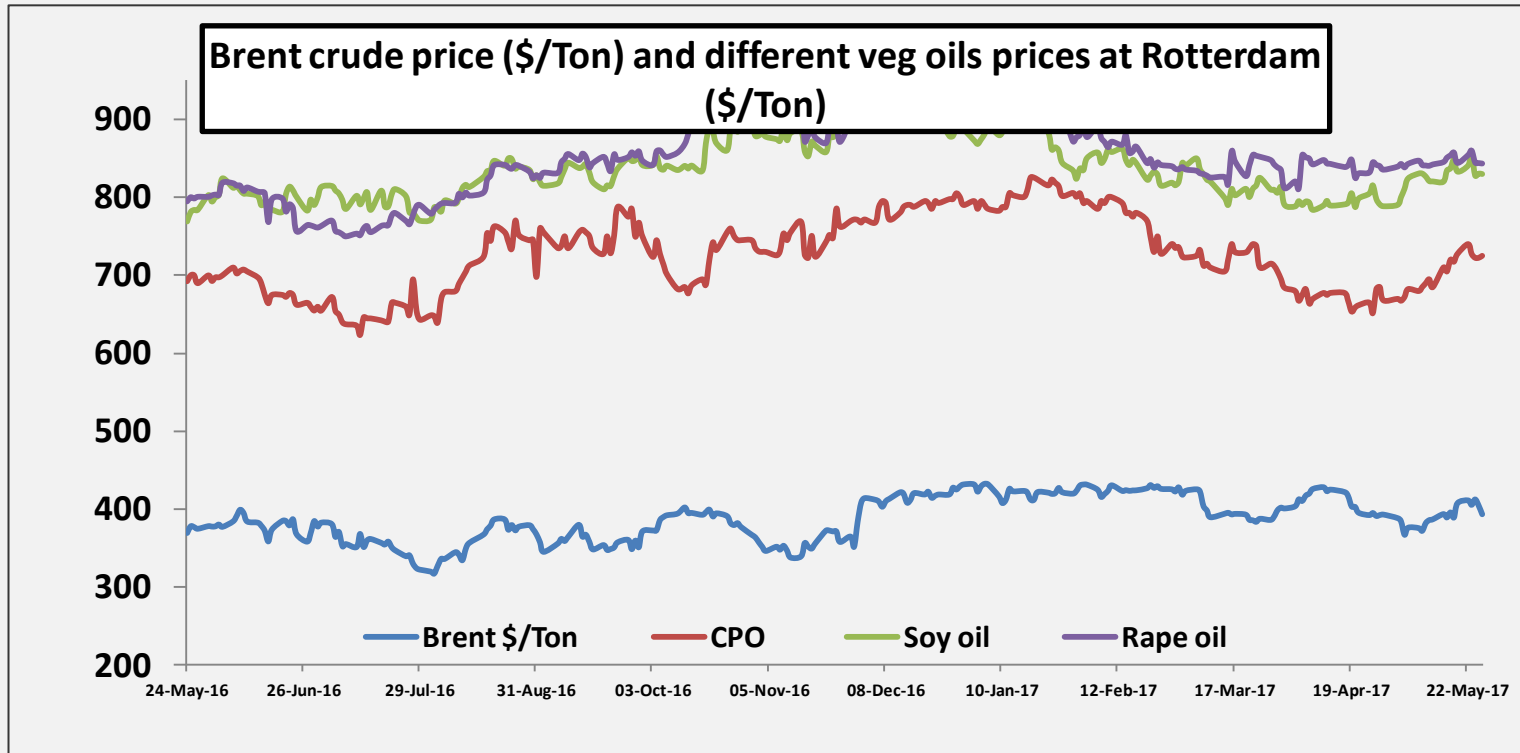
Palm Vs Energy products

Brent crude and other veg. oil prices

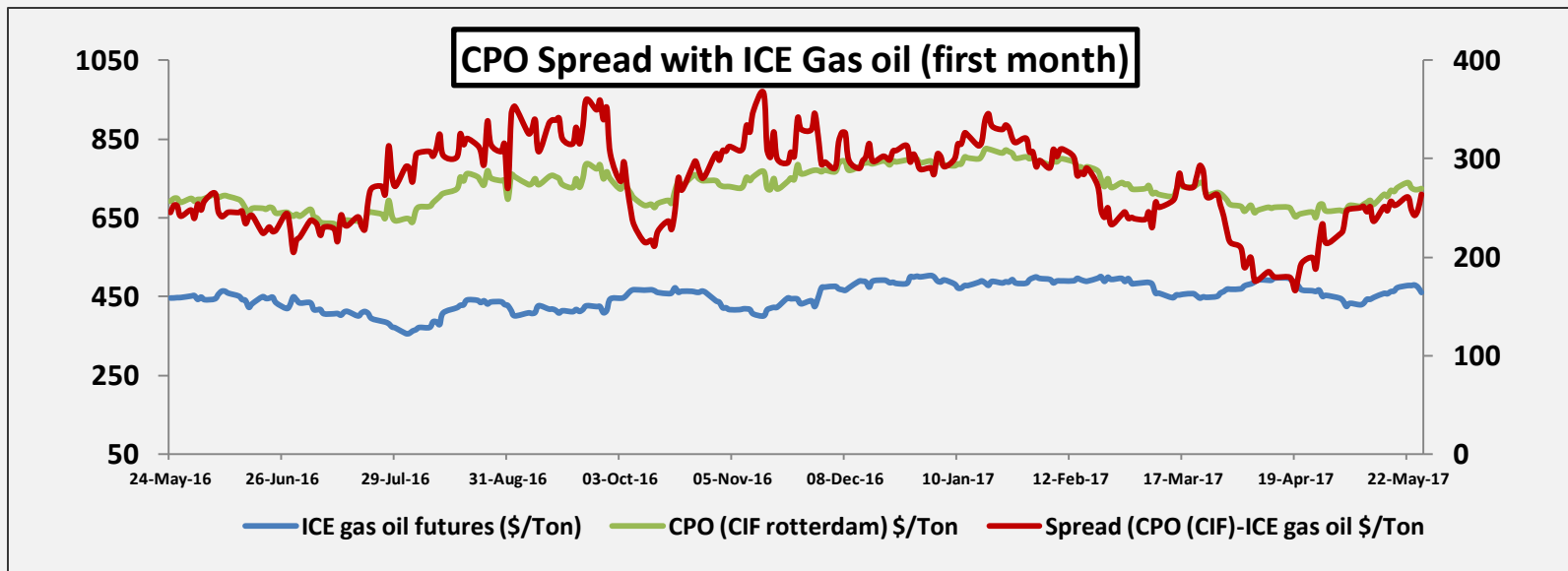


USD/MT	Recent day	Last month avg	last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
CPO - Brent	308.27	316.25	300.49	340.22	253.73	170.14
Soy oil - Brent	444.66	437.14	415.06	451.04	374.93	318.45
Rape oil - Brent	446.91	450.47	441.46	468.20	393.42	337.15

Different veg oil prices with Brent

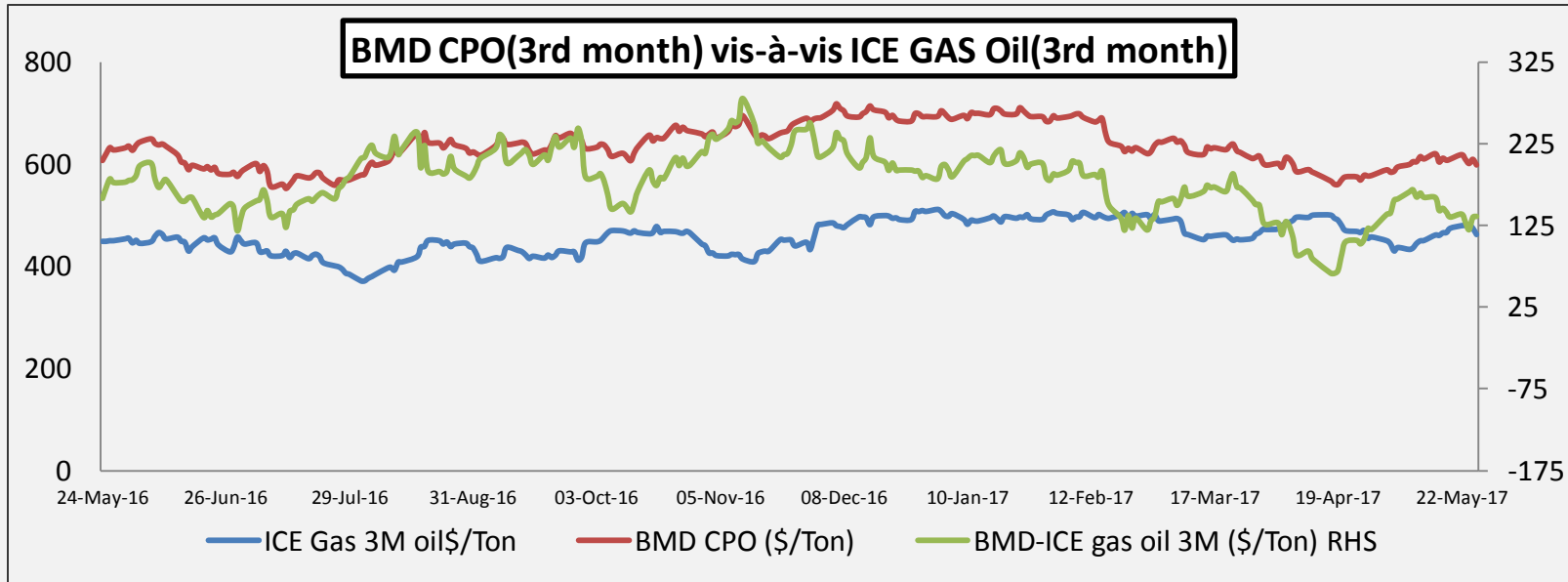


CPO spot price vis-à-vis ICE Gas oil



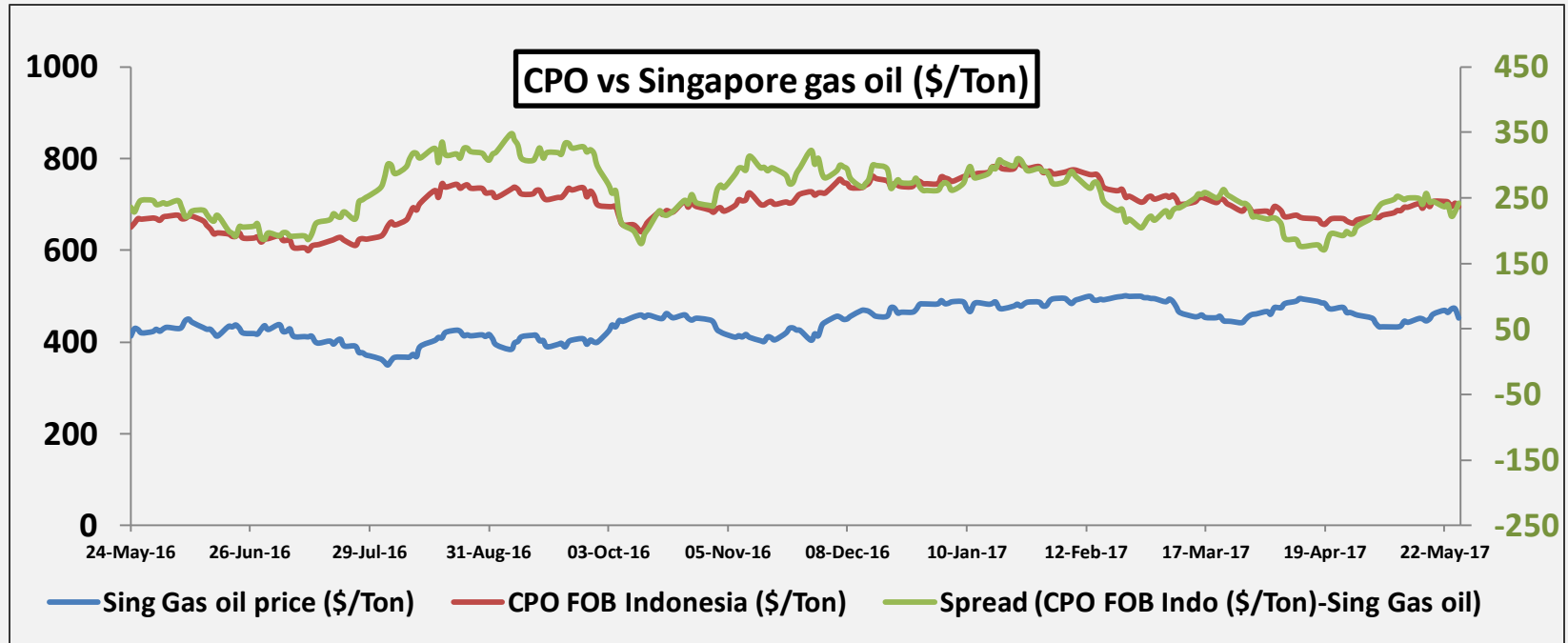
USD/MT	Recent day	Last month avg	last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
CPO - ICE GAS OIL	256.75	251.59	234.63	276.30	177.27	86.65

BMD CPO (3rd Month vs ICE Gas oil 3rd Month)



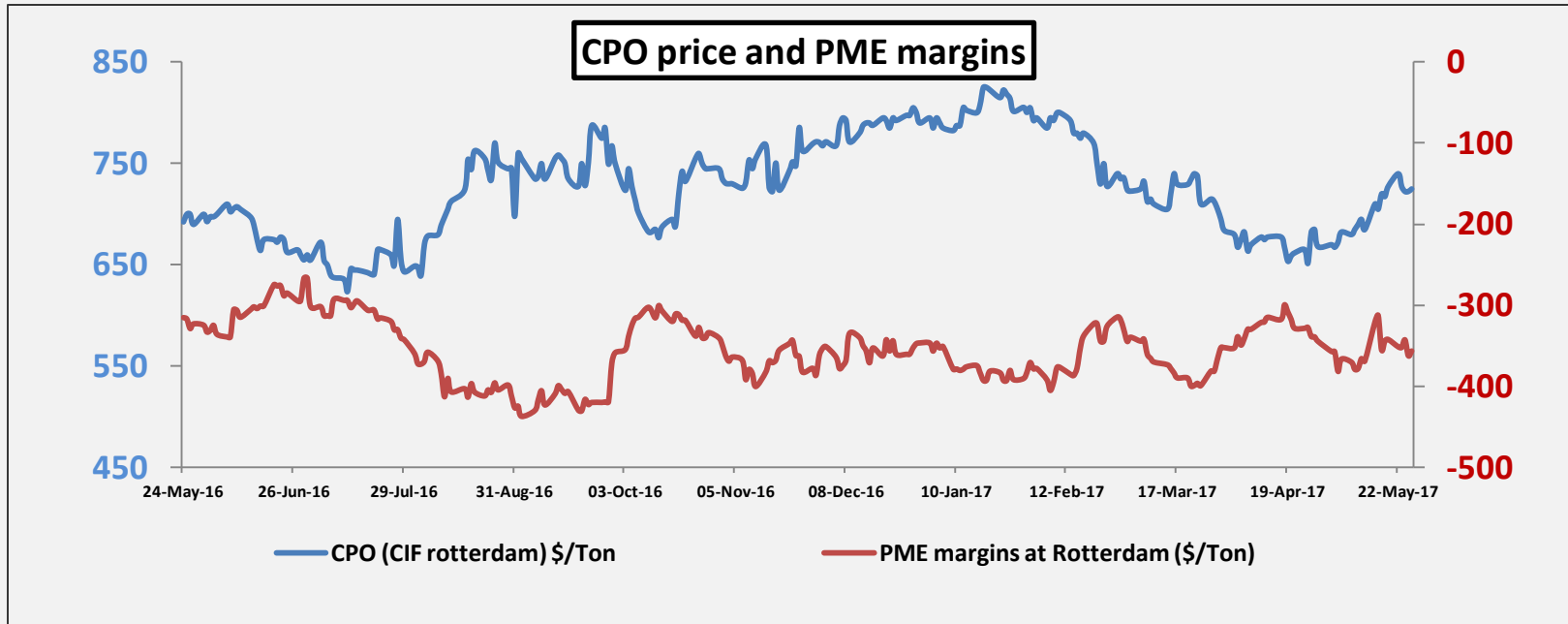
USD/MT	Recent day	Last month avg	last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
CPO - ICE GAS OIL 3M	153.71	144.00	136.80	177.74	110.10	14.71

CPO vis-à-vis Singapore Gas oil



USD/MT	Recent day	Last month avg	last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
CPO - SING GAS OIL	250.67	242.65	227.87	258.22	156.22	53.51

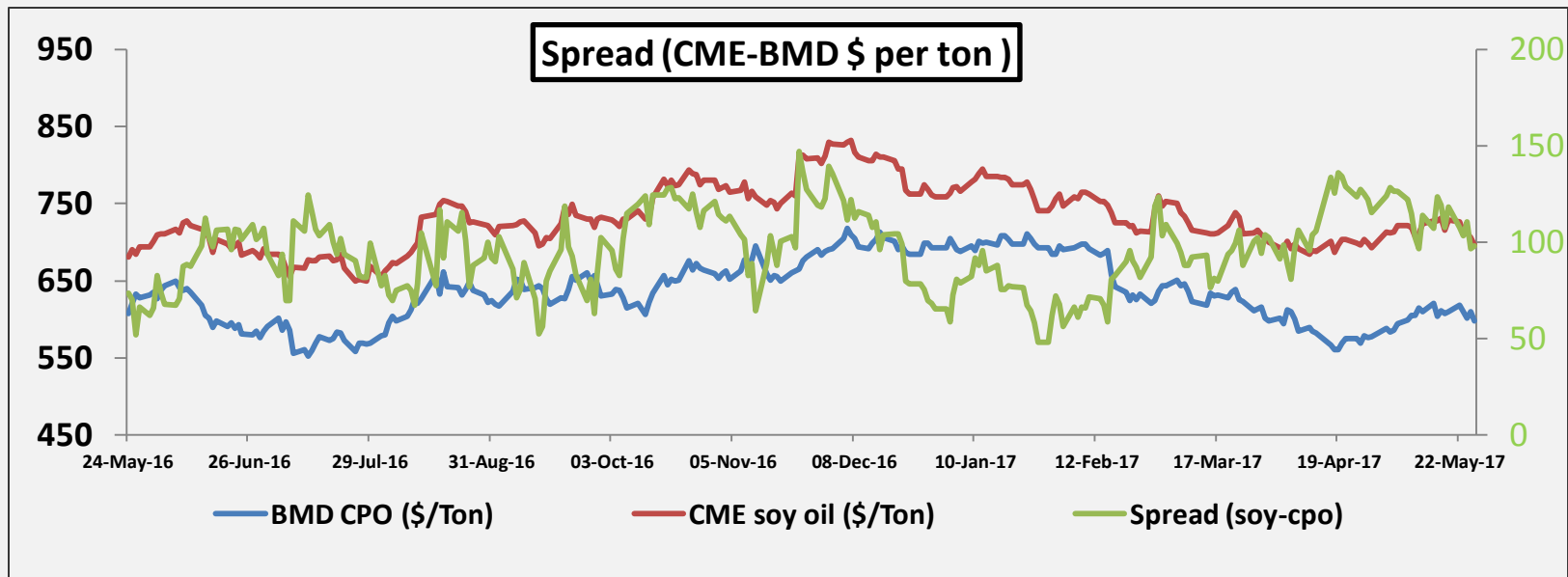
CPO price vis-à-vis PME margins



USD/MT	Recent day	Last month avg	last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
CPO Price	685.00	706.59	697.75	727.92	678.62	755.25
PME Margins	-370.70	-355.24	-353.61	-356.51	-263.08	-163.30

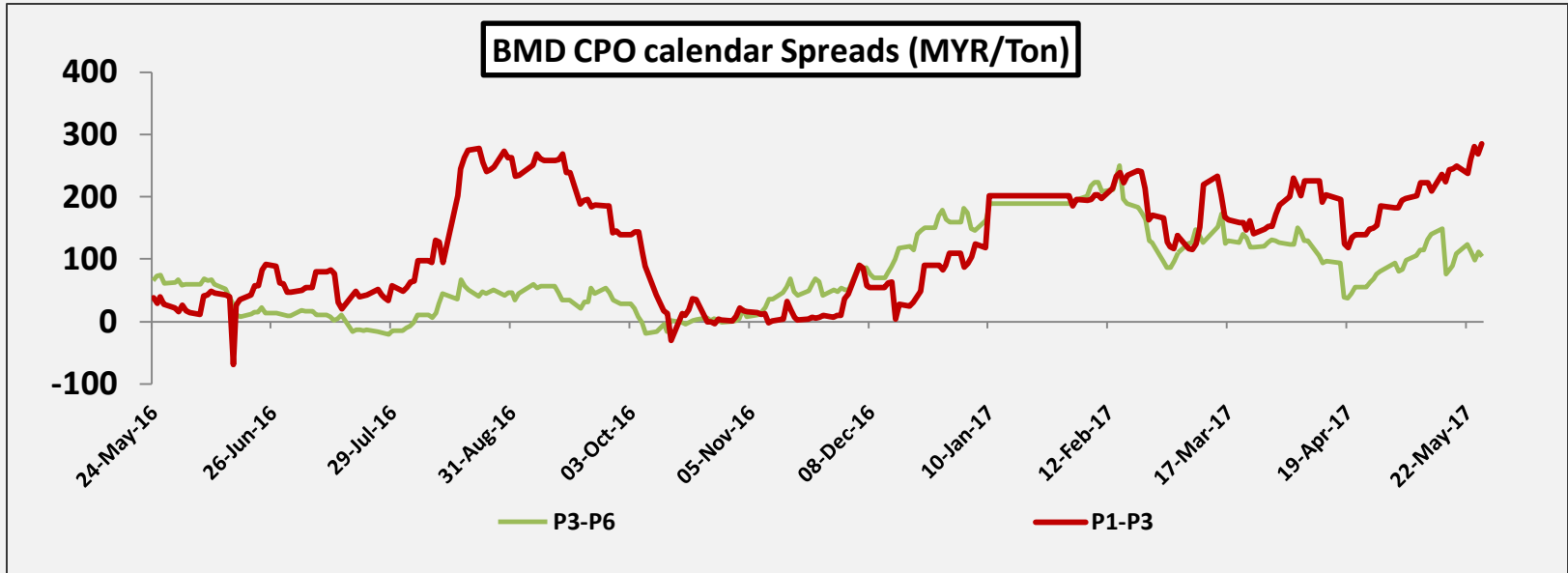
FORWARD CURVES

CME BMD Spread



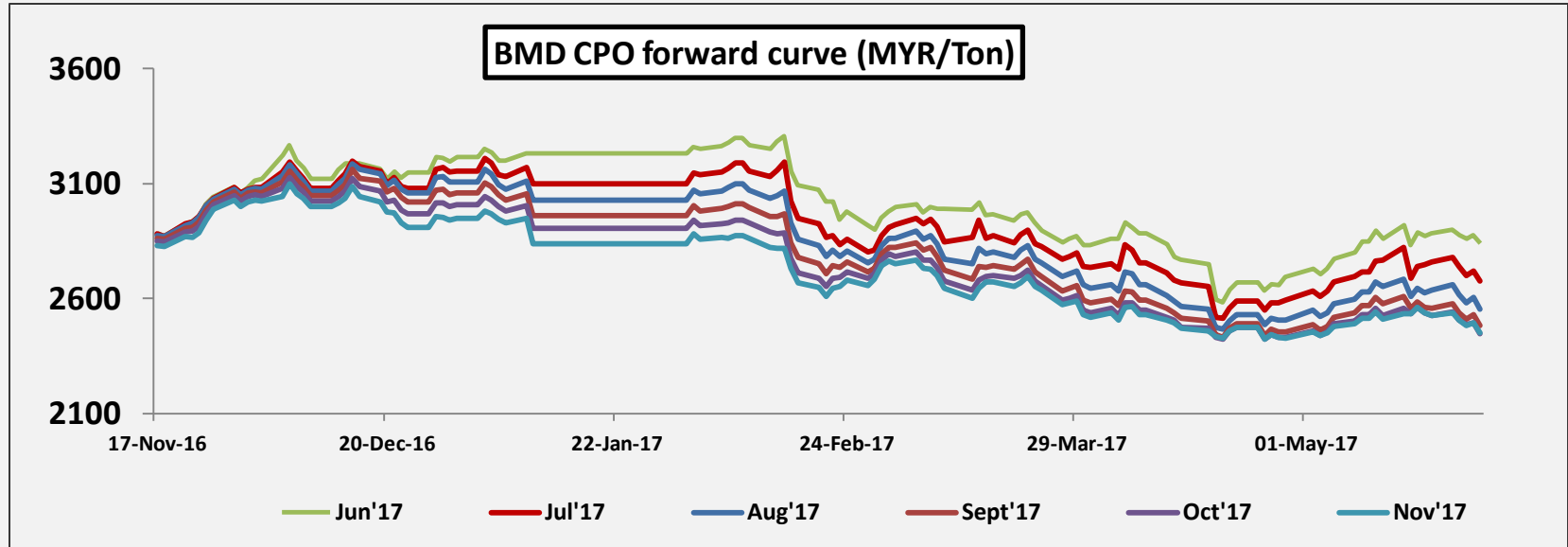
USD/Ton	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
CME - BMD	106.57	108.07	106.35	96.84	89.33	139.05

BMD Calendar Spreads



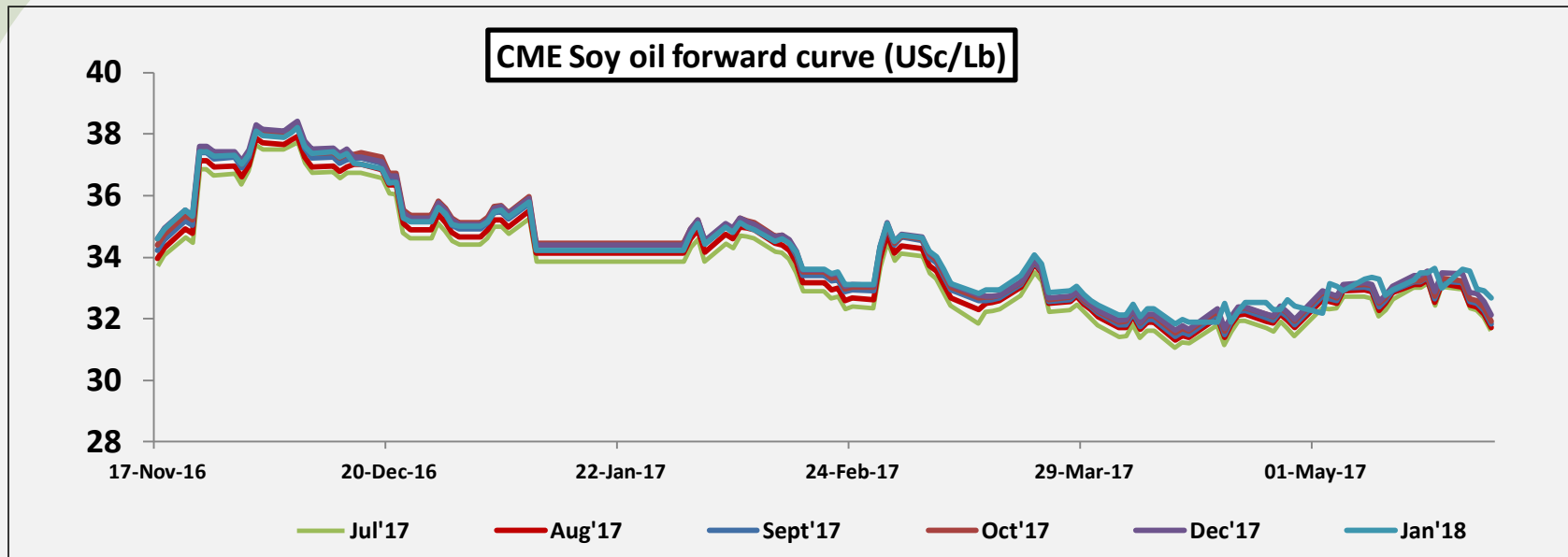
USD/Ton	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average
P1 - P3	239.00	242.91	195.63	132.85
P3 - P6	83.00	103.45	107.22	79.30

BMD Forward Curve



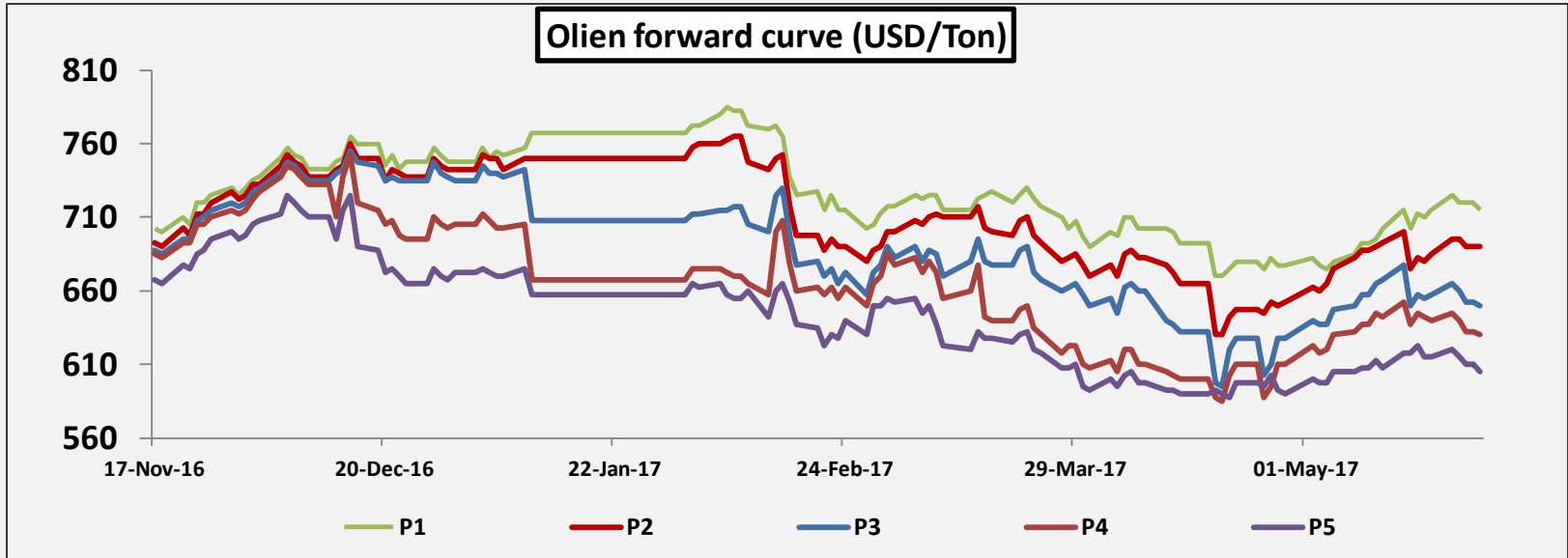
MYR/Ton	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average
Jun'17	2738.00	2830.36	2835.92	2848.71
Jul'17	2611.00	2698.45	2730.68	2769.47
Aug'17	2499.00	2587.45	2640.29	2715.86
Sept'17	2438.00	2519.73	2580.63	2678.26
Oct'17	2414.00	2488.09	2545.80	2653.37
Nov'17	2416.00	2484.00	2533.08	2636.57

CME Forward Curve



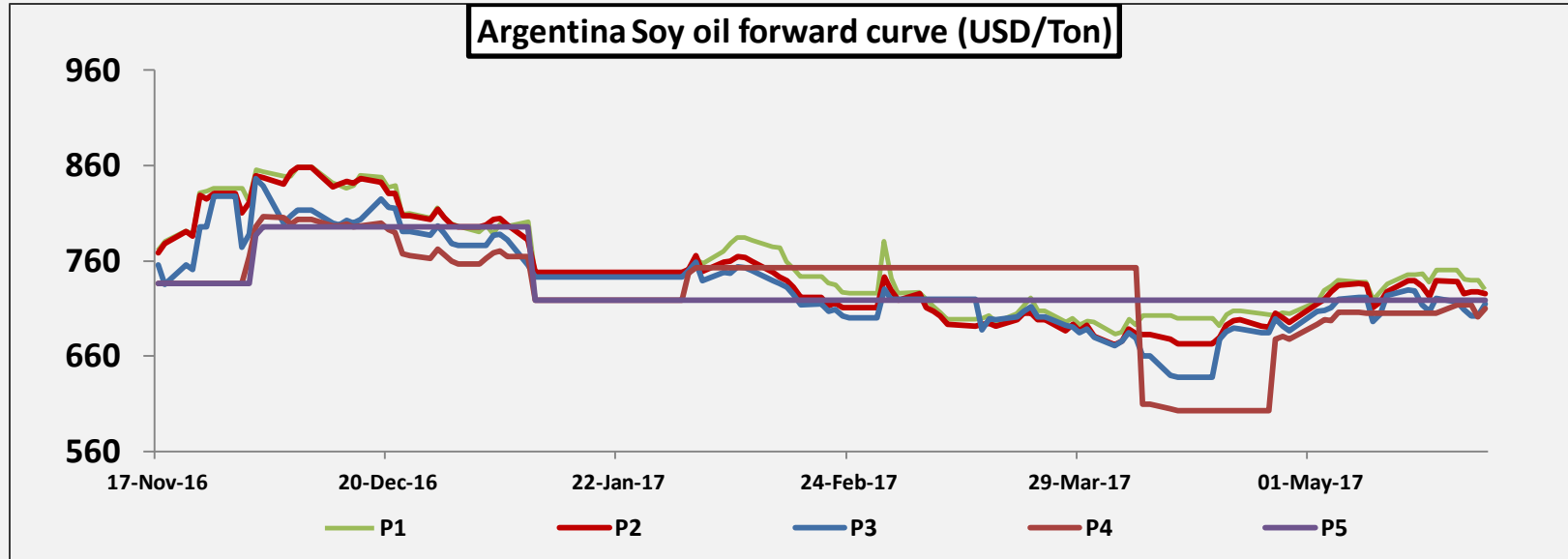
CME USc/lb	Recent day	Last month avg	last 3 month moving avg	Last 1 year Moving average
Jul'17	31.39	32.16	32.17	33.14
Aug'17	31.53	32.16	32.17	33.14
Sept'17	31.66	32.41	32.51	33.54
Oct'17	31.77	32.50	32.60	33.69
Dec'17	31.99	32.66	32.68	33.80
Jan'18	32.06	32.85	32.83	33.86

RBD OLEIN Forward curve



OLEIN USD/MT	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average
Jun'17	700.00	706.93	703.19	709.69
Jul'17	670.00	685.34	681.19	691.52
Aug'17	635.00	652.50	653.23	670.31
Sept'17	622.50	633.98	653.23	670.31
Oct'17	597.50	607.39	681.19	691.52

Argentina Soy Oil Forward Curve



ARG SOY USD/MT	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average
Jun'17	736.13	737.61	716.35	747.81
Jul'17	732.82	729.62	706.91	743.99
Aug'17	725.55	715.96	699.24	737.80
Sept'17	716.29	709.76	704.04	731.02
Nov'17	718.93	718.93	718.93	729.99

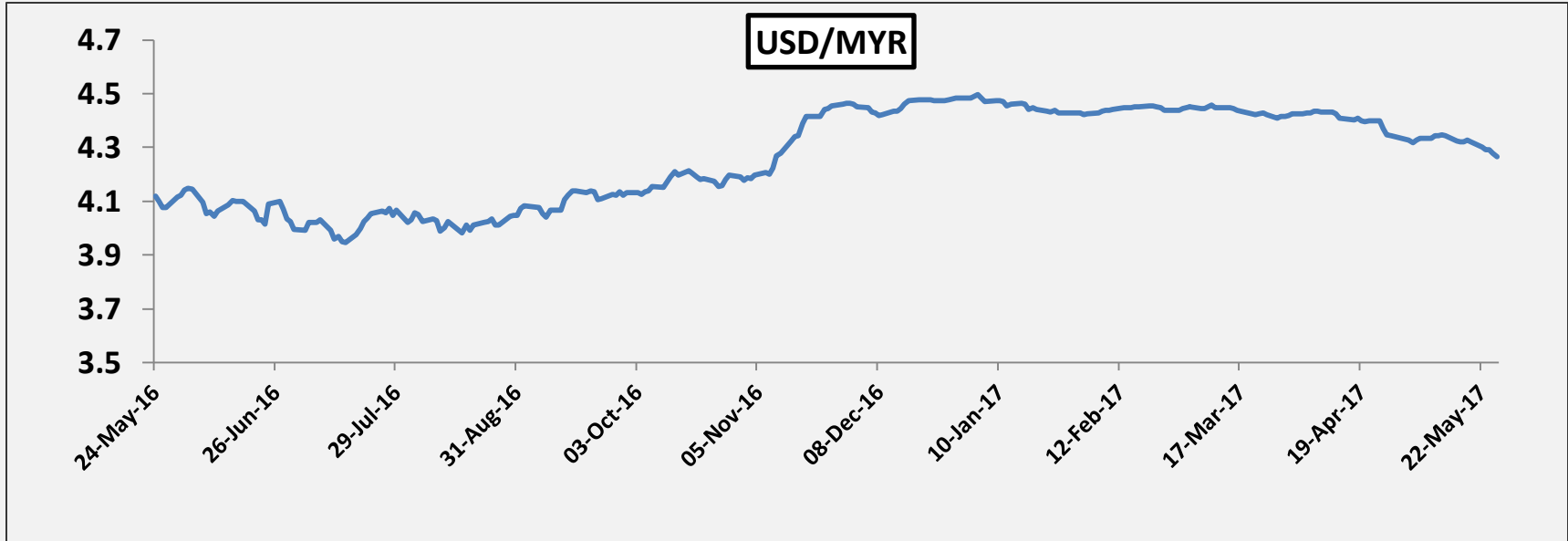
Currency Factor

USD/IDR



IDR	Recent day	Last month avg.	last 3 month moving avg.	Last 1 year Moving avg.	Last 3 year moving avg.	Last 5-year moving avg.
USD / IDR	13297.00	13316.86	13319.14	13256.14	13142.07	12134.88

USD/MYR



MYR	Recent day	Last month avg	Last 3 month moving avg	Last 1 year Moving average	Last 3 year moving average	Last 5-year moving average
USD / MYR	4.265	4.304	4.374	4.274	3.968	3.649

Spread Strategy

For fresh spread strategies traders may wait for a while.



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